

For Immediate Release



BANKING, MORTGAGE, LENDER/SERVICER & RELATED INDUSTRY PARTICIPANTS

Opt In Safe Harbors™ | Litigation Free Zone™

As part of its Vision to be a primary catalyst of the mortgage banking community and as the forum of choice for the articulation of concerns and issues (see: <http://www.e-afn.org/mission.html>), the American Legal & Financial Network, (“AFN”) announces its support of Opt In Safe Harbors™ as a viable mechanism to supply the framework for self-resolution among mortgage industry participants.

Opt In Safe Harbors™ offers a Litigation Free Zone™ that affords the opportunity to fashion equitable reconciliation for all related participants. It is a voluntary opt-in program by industry participants, used as an effort to limit litigation risk, facilitate lawsuit resolution, and enhance compliance with practical and sensible management or economic controls and/or the implementation of “revised” practices or policies for the betterment of each participant. Opt In Safe Harbors™ and Litigation Free Zone™ were created by Richard Ivar Rydstrom, Esq. as an answer to the predictive fallout in the mortgage meltdown, as part of his Safe Harbor Intelligent Loan Options™ (and HotNeutral™) solutions published by the 110th Congress, House Ways & Means Committee in hearings held by Chairman Charles Rangel on the State of the Economy and Challenges Facing the Middle Class, Homeownership & Retirement.

Mr. Rydstrom says: “As a litigator, it is obvious that the industry is vulnerable, defensive, marked by disunity and not effectively attendant to its litigation and practice exposures. The industry can and must have a voice of unity and it requires leadership to step up and adopt “revised” practices or policies that safeguard compliance with the various practice risks associated in the (old) mortgage and servicing models. Certain laws, regulations and cases have shaped the new circle of liability for mortgage industry participants. These authorities along with new controls for best practices and proactively “revised” administrative and management policies or practices, can safeguard industry participants including lenders and servicers from loss severity or litigation risk severity. As recent laws, regulations and cases have greatly enhanced liability exposure, the need for voluntary resolution of such issues or lawsuits is now paramount. Opt In Safe Harbors™ and Litigation Free Zone™ can provide the framework to such resolution or protections.” For more information go to www.hotneutral.com and click on Opt In Safe Harbors™.

Source:

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